



## Financial Report – November 2014 Fund Raising Gala.

Financial accountability is essential to successful management of CAMCOH. This report is intended to inform members about the results of the recent fund-raising effort, as well as the financial situation of the CAMCOH.

### A. Fund Raising Gross Revenue:

Item		Revenue	Comments
1	Wine Sales	\$ 955.00	
2	Gate Fees Sales	\$ 2,495.00	
3	Table Sales-\$350 x 10 tables	\$ 2,730.00	
4	Table Sales-\$500 x 6 tables	\$ 3,000.00	
5	Gift Baskets Sales / Champagnes/ Donations	\$ 13887.00	
6	Raffles Tickets Sales	\$ 27,850.00	Note 1
	<b>TOTAL EVENT REVENUE</b>	<b>\$ 50,917.00</b>	

Note 1: The goal was to sell **\$50,000.00** in raffle tickets.

### B. Fund Raising Expenditure:

Item		Expenditure	Comments
1	2014 Toyota Camry	\$ 21,252.00	Note 1.
2	Videographer	\$ 250.00	
3	DJ Services	\$ 900.00	
4	Panama Group Performance	\$ 200.00	
5	Mariachi Group Performance	\$ -	Voluntary offer
6	MC Gifts	\$ 50.00	
7	Tips for Waiters	\$ 40.00	
8	Crown Plaza Hotel	\$ 6,474.84	Note 2
9	Gate tickets (printing)	\$ 140.00	
10	Raffle Promotion	\$ 1036.01	
12	Champagne	\$ -	Note 3
13	Wines	\$ 251.89	
14	Raffle Box	\$ 6.35	
	<b>TOTAL EVENT EXPENDITURE</b>	<b>\$ 30,601.09</b>	

Notes:

1. A request for refund of **\$1561.00** for the tax paid for the Toyota Camry has been filed due to CAMCOH's tax-exempt status. This amount shall be credited to the Cultural Center Fund account once received.
2. Hotel Expenditure includes the Banquet Hall, Food and Services.
3. Champagne bottles auctioned during the Fund-Raising Gala were the left-overs from previous events.

## Cameroon American Community of Houston (CAMCOH)

P.O Box 710110, Houston TX 77271

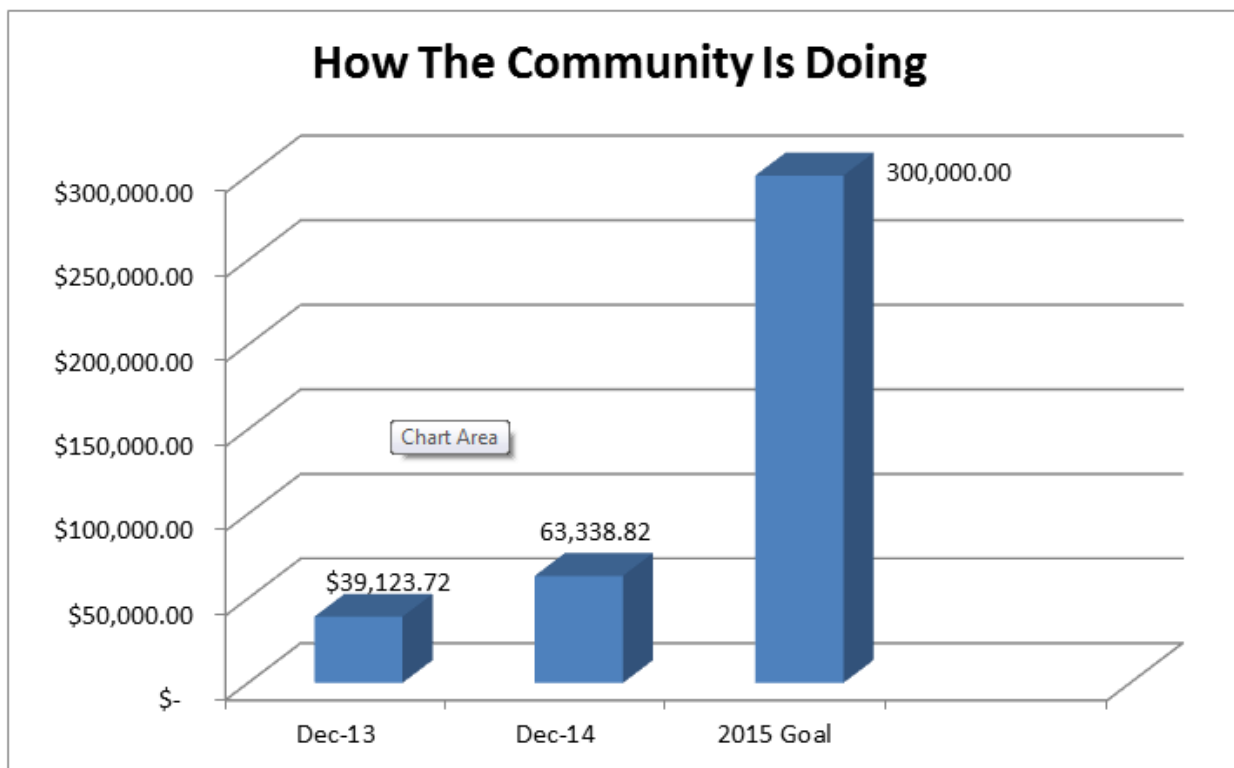
### C. Cultural Center Fund:

A total amount of **\$22420.00** has been deposited into the Cultural Center Savings Account since the last financial report (March 2014). As of this reporting, the Cultural Center Fund is **\$63,338.82**.

### D. Account Balances:

Item		Previous Balance (as of March 2014)	Current Balance
1	Operating Account (Checking)	\$ 2510.89	\$ 1353.39
2	Cultural Center Fund Account	\$ 40918.82	\$ <b>63,338.82</b>
	<b>TOTAL FINANCIAL ASSETS</b>		<b>\$ 64,692.21</b>

### E. How's The Community Doing?



How are we doing vis-à-vis the short-term goal, which is to raise **\$300,000.00** to acquire land on which the Cultural Center will be built?

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### F. SAGI Activity:

Item		Total Contribution	Death Benefit Pay Out to date	Current Balance
1	Membership Dues	\$ 2600.00	\$ 1272.40	<b>\$ 1328.00</b>